

For Immediate Release on July 12, 2004

White Mountain Names New Directors

Near Term Work Program Outlined

<u>London, UK</u>: White Mountain Titanium Corporation (OTC: WMTM) announced today that two new directors have been appointed to the Company's Board. The new directors are Mr. Cesar Lopez and Ms. Stephanie Ashton, both from Santiago, Chile, and principals of the law firm of Lopez & Ashton which specializes in mineral law practice. Both are original founders of the Company and also significant shareholders.

Mike Kurtanjek, the Company President, stated: "We are delighted to have both Cesar and Stephanie join the Board, to anchor our local base of operations in Chile. Their presence in Santiago and knowledge of Chilean mining law will greatly aid in advancement of our titanium mine project."

In other news, the Company announced that it has shipped a two tonne bulk sample to SGS Lakefield Research in Ontario, Canada, for the purposes of refining a final metallurgical flow sheet for commercial operations. The objective is to produce a clean TiO₂ concentrate with a grade in excess of 94% TiO₂, and a feldspar by-product from the flotation tailings. Results from this work should be available in September.

In late July the Company will commence a 4,000 meter diamond drilling program, which is being undertaken primarily for mine planning purposes, but which also may result in an increase in the tonnage of proven resource. The Company expects that this drilling program will be completed by the end of September.

Certain statements contained herein may contain forward-looking statements that involve risks and uncertainties. Therefore, actual results may differ materially from those projected or implied. As a result, these forward-looking statements represent the Company's best judgment as of the date of this news release.

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